

Three Seasons Condominium Assoc.

07/28/17

Balance Sheet

Accrual Basis

As of June 30, 2017

| | <u>Jun 30, 17</u> |
|---|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1030 · Checking - CB #13104214 | 37,034.43 |
| 1040 · Savings - CB #11114581 | 6,095.34 |
| 1050 · Cpt Mny Mrk #2020400382 | 143,483.90 |
| Total Checking/Savings | <u>186,613.67</u> |
| Accounts Receivable | |
| 1060 · Accounts Receivable | 5,830.97 |
| Total Accounts Receivable | <u>5,830.97</u> |
| Other Current Assets | |
| 1100 · Prepaid Insurance | 8,680.07 |
| 1120 · Other Pre-Paid Bills | 4,855.00 |
| 12000 · Undeposited Funds | 17,721.38 |
| Total Other Current Assets | <u>31,256.45</u> |
| Total Current Assets | 223,701.09 |
| Fixed Assets | |
| 1600 · Furniture and Equipment | 28,707.75 |
| 1630 · Equipment | 24,982.60 |
| 1640 · Purchase of Units | 750.00 |
| 1650 · Accumulated Depreciation | -49,575.85 |
| Total Fixed Assets | <u>4,864.50</u> |
| TOTAL ASSETS | <u>228,565.59</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 20000 · *Accounts Payable | 15,214.62 |
| Total Accounts Payable | <u>15,214.62</u> |
| Total Current Liabilities | <u>15,214.62</u> |
| Total Liabilities | 15,214.62 |
| Equity | |
| 2700 · OPERATING FUND BALANCE | |
| 2740 · OFB as of Beginning of Year | 34,416.21 |
| 2760 · OFB Year to Date Activity | 35,450.86 |
| Total 2700 · OPERATING FUND BALANCE | 69,867.07 |
| 2800 · CAPITAL FUND BALANCE (CFB) | |
| 2850 · CFB as of Beginning of Year | 137,355.69 |
| 2860 · CFB Year to Date Activity | 6,128.21 |
| Total 2800 · CAPITAL FUND BALANCE (CFB) | 143,483.90 |
| 3200 · Reclass to Fund Balance | -41,579.07 |
| Net Income | 41,579.07 |
| Total Equity | <u>213,350.97</u> |
| TOTAL LIABILITIES & EQUITY | <u>228,565.59</u> |

**Three Seasons Condominium Assoc.
Profit & Loss Budget vs. Actual
June 2017**

| | Jun 17 | Budget | \$ Over Budget | % of Budget |
|---------------------------------------|------------------|------------------|------------------|---------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| 3010 · Regular Assessments | 76,285.97 | 76,285.97 | 0.00 | 100.0% |
| 3020 · Late Fees | 15.04 | 35.00 | -19.96 | 43.0% |
| 3030 · Conference Room Rental | 0.00 | 0.00 | 0.00 | 0.0% |
| 3040 · Rental Income | 450.00 | 450.00 | 0.00 | 100.0% |
| 3050 · Interest Income - (OFB) | 1.00 | 1.00 | 0.00 | 100.0% |
| 3060 · Vending Income | 0.00 | 460.00 | -460.00 | 0.0% |
| 3070 · THS Usage Fees | 0.00 | 0.00 | 0.00 | 0.0% |
| 3110 · GCEA Capital Credit | 0.00 | 0.00 | 0.00 | 0.0% |
| 3150 · Miscellaneous Income | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Income | 76,752.01 | 77,231.97 | -479.96 | 99.4% |
| Gross Profit | 76,752.01 | 77,231.97 | -479.96 | 99.4% |
| Expense | | | | |
| 5500 · Accounting & Audit Fees | 0.00 | 0.00 | 0.00 | 0.0% |
| 5550 · Bank Charges | 0.00 | 0.00 | 0.00 | 0.0% |
| 5560 · Bad Debt | 0.00 | 0.00 | 0.00 | 0.0% |
| 5600 · Board of Directors | 169.77 | 300.00 | -130.23 | 56.6% |
| 5700 · Legal | 100.00 | 300.00 | -200.00 | 33.3% |
| 5750 · Maintenance Fee | 3,652.20 | 3,652.20 | 0.00 | 100.0% |
| 5800 · Management Fees | 2,102.23 | 2,102.23 | 0.00 | 100.0% |
| 5850 · Office Supplies & Postage | 0.00 | 50.00 | -50.00 | 0.0% |
| 5900 · Website Expenses | 0.00 | 0.00 | 0.00 | 0.0% |
| 6100 · Contract Labor General | 792.05 | 1,000.00 | -207.95 | 79.2% |
| 6150 · Building/Complex Repairs (OFB) | 19,606.04 | 10,654.00 | 8,952.04 | 184.0% |
| 6170 · Roof Repairs | 39.57 | 0.00 | 39.57 | 100.0% |
| 6210 · Elevator Maintenance | 0.00 | 0.00 | 0.00 | 0.0% |
| 6360 · Vending Repairs | 0.00 | 50.00 | -50.00 | 0.0% |
| 6370 · Decorations | 0.00 | 100.00 | -100.00 | 0.0% |
| 6380 · Cable Television & Internet | 2,092.74 | 2,097.72 | -4.98 | 99.8% |
| 6400 · Common Area Carpet Cleaning | 0.00 | 0.00 | 0.00 | 0.0% |
| 6450 · Electricity | 2,196.98 | 2,100.00 | 96.98 | 104.6% |
| 6600 · Insurance | 2,012.92 | 1,892.00 | 120.92 | 106.4% |
| 6660 · Telephone | 30.00 | 30.00 | 0.00 | 100.0% |
| 6700 · Trash | 1,073.43 | 1,100.00 | -26.57 | 97.6% |
| 6800 · Natural Gas | 92.54 | 150.00 | -57.46 | 61.7% |
| 6870 · Water and Sanitation | 4,113.72 | 4,113.72 | 0.00 | 100.0% |
| 6880 · Water Damage Repair | 0.00 | 0.00 | 0.00 | 0.0% |
| 6900 · Chimney Cleaning | 0.00 | 0.00 | 0.00 | 0.0% |
| 6970 · Fire Protection | 100.95 | 625.00 | -524.05 | 16.2% |
| 7000 · Grounds Material | 18.05 | 500.00 | -481.95 | 3.6% |
| 7010 · Plants | 244.93 | 150.00 | 94.93 | 163.3% |
| 7050 · Hot Tub & Pool Supply/Repairs | 1,424.37 | 275.00 | 1,149.37 | 518.0% |
| 7150 · Maintenance Repair | 0.00 | 0.00 | 0.00 | 0.0% |
| 7300 · Snow Plowing | 0.00 | 0.00 | 0.00 | 0.0% |
| 7400 · Snow Shoveling-Roof | 0.00 | 0.00 | 0.00 | 0.0% |
| 7500 · Maintenance Supplies | 343.73 | 430.00 | -86.27 | 79.9% |
| 7550 · Housekeeping Supplies | 680.96 | 500.00 | 180.96 | 136.2% |
| 7600 · Printing | 0.00 | 0.00 | 0.00 | 0.0% |
| 7700 · Depreciation | 0.00 | 0.00 | 0.00 | 0.0% |
| 7800 · Miscellaneous Expenses | 413.97 | 300.00 | 113.97 | 138.0% |
| 7850 · Re-bill Owners Expenses | 0.00 | 0.00 | 0.00 | 0.0% |
| 7900 · Un-budgeted Board Items | 0.00 | 87.31 | -87.31 | 0.0% |
| Total Expense | 41,301.15 | 32,559.18 | 8,741.97 | 126.8% |
| Net Ordinary Income | 35,450.86 | 44,672.79 | -9,221.93 | 79.4% |
| Other Income/Expense | | | | |
| Other Income | | | | |
| 3090 · Capital Reserve (CFB) | 6,088.00 | 6,088.00 | 0.00 | 100.0% |
| 3250 · Interest Income (CFB) | 40.21 | 30.00 | 10.21 | 134.0% |
| Total Other Income | 6,128.21 | 6,118.00 | 10.21 | 100.2% |

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07/28/17

Accrual Basis

**Three Seasons Condominium Assoc.
Profit & Loss Budget vs. Actual
June 2017**

| | <u>Jun 17</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|-----------------------------------|-------------------------|-------------------------|-------------------------|---------------------|
| Other Expense | | | | |
| 6160 · Capital Improvements (CFB) | 0.00 | 6,088.00 | -6,088.00 | 0.0% |
| 6200 · Stucco Repair | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Other Expense | <u>0.00</u> | <u>6,088.00</u> | <u>-6,088.00</u> | <u>0.0%</u> |
| Net Other Income | <u>6,128.21</u> | <u>30.00</u> | <u>6,098.21</u> | <u>20,427.4%</u> |
| Net Income | <u><u>41,579.07</u></u> | <u><u>44,702.79</u></u> | <u><u>-3,123.72</u></u> | <u><u>93.0%</u></u> |