

## Three Seasons Condominium Assoc.

## Balance Sheet

As of July 31, 2017

	Jul 31, 17
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1030 · Checking - CB #13104214	48,085.50
1040 · Savings - CB #11114581	6,096.38
1050 · Cpt Mny Mrk #20204000382	143,526.55
<b>Total Checking/Savings</b>	197,708.43
<b>Accounts Receivable</b>	
1060 · Accounts Receivable	-12,123.52
<b>Total Accounts Receivable</b>	-12,123.52
<b>Other Current Assets</b>	
1075 · Accounts Receivable Other	293.94
1100 · Prepaid Insurance	8,356.90
1120 · Other Pre-Paid Bills	4,855.00
12000 · Undeposited Funds	2,410.00
<b>Total Other Current Assets</b>	15,915.84
<b>Total Current Assets</b>	201,500.75
<b>Fixed Assets</b>	
1600 · Furniture and Equipment	28,707.75
1630 · Equipment	24,982.60
1640 · Purchase of Units	750.00
1650 · Accumulated Depreciation	-49,575.85
<b>Total Fixed Assets</b>	4,864.50
<b>TOTAL ASSETS</b>	<b>206,365.25</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · *Accounts Payable	9,206.37
<b>Total Accounts Payable</b>	9,206.37
<b>Other Current Liabilities</b>	
2080 · Prepaid Assessments	3,891.98
<b>Total Other Current Liabilities</b>	3,891.98
<b>Total Current Liabilities</b>	13,098.35
<b>Total Liabilities</b>	13,098.35
<b>Equity</b>	
<b>2700 · OPERATING FUND BALANCE</b>	
2740 · OFB as of Beginning of Year	34,416.21
2760 · OFB Year to Date Activity	15,324.14
<b>Total 2700 · OPERATING FUND BALANCE</b>	49,740.35
<b>2800 · CAPITAL FUND BALANCE (CFB)</b>	
2850 · CFB as of Beginning of Year	137,355.69
2860 · CFB Year to Date Activity	6,170.86
<b>Total 2800 · CAPITAL FUND BALANCE (CFB)</b>	143,526.55
3200 · Reclass to Fund Balance	-21,495.00
Net Income	21,495.00
<b>Total Equity</b>	193,266.90
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>206,365.25</b>

**Three Seasons Condominium Assoc.**  
**Profit & Loss Budget vs. Actual**  
 June through July 2017

	Jun - Jul 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
3010 · Regular Assessments	76,285.97	76,285.97	0.00	100.0%
3020 · Late Fees	133.90	75.00	58.90	178.5%
3030 · Conference Room Rental	0.00	0.00	0.00	0.0%
3040 · Rental Income	900.00	900.00	0.00	100.0%
3050 · Interest Income - (OFB)	2.04	2.00	0.04	102.0%
3060 · Vending Income	964.75	920.00	44.75	104.9%
3070 · THS Usage Fees	0.00	0.00	0.00	0.0%
3110 · GCEA Capital Credit	0.00	0.00	0.00	0.0%
3150 · Miscellaneous Income	0.00	0.00	0.00	0.0%
<b>Total Income</b>	<b>78,286.66</b>	<b>78,182.97</b>	<b>103.69</b>	<b>100.1%</b>
<b>Gross Profit</b>	<b>78,286.66</b>	<b>78,182.97</b>	<b>103.69</b>	<b>100.1%</b>
<b>Expense</b>				
5500 · Accounting & Audit Fees	0.00	0.00	0.00	0.0%
5550 · Bank Charges	0.00	0.00	0.00	0.0%
5560 · Bad Debt	0.00	0.00	0.00	0.0%
5600 · Board of Directors	347.04	300.00	47.04	115.7%
5700 · Legal	1,850.00	300.00	1,550.00	616.7%
5750 · Maintenance Fee	7,304.40	7,304.40	0.00	100.0%
5800 · Management Fees	4,204.46	4,204.46	0.00	100.0%
5850 · Office Supplies & Postage	354.29	100.00	254.29	354.3%
5900 · Website Expenses	0.00	0.00	0.00	0.0%
6100 · Contract Labor General	1,152.05	2,000.00	-847.95	57.6%
6150 · Building/Complex Repairs (OFB)	19,606.04	12,154.00	7,452.04	161.3%
6170 · Roof Repairs	39.57	0.00	39.57	100.0%
6210 · Elevator Maintenance	150.00	0.00	150.00	100.0%
6220 · Stucco Repair Opt	0.00	0.00	0.00	0.0%
6360 · Vending Repairs	317.40	100.00	217.40	317.4%
6370 · Decorations	0.00	100.00	-100.00	0.0%
6380 · Cable Television & Internet	4,186.01	4,195.44	-9.43	99.8%
6400 · Common Area Carpet Cleaning	0.00	0.00	0.00	0.0%
6450 · Electricity	4,063.71	4,100.00	-36.29	99.1%
6600 · Insurance	4,025.84	3,784.00	241.84	106.4%
6660 · Telephone	60.00	60.00	0.00	100.0%
6700 · Trash	1,777.23	2,500.00	-722.77	71.1%
6800 · Natural Gas	285.72	300.00	-14.28	95.2%
6870 · Water and Sanitation	8,227.44	8,227.44	0.00	100.0%
6880 · Water Damage Repair	0.00	0.00	0.00	0.0%
6900 · Chimney Cleaning	0.00	0.00	0.00	0.0%
6970 · Fire Protection	100.95	925.00	-824.05	10.9%
7000 · Grounds Material	76.69	600.00	-523.31	12.8%
7010 · Plants	244.93	150.00	94.93	163.3%
7050 · Hot Tub & Pool Supply/Repairs	1,998.37	550.00	1,448.37	363.3%
7150 · Maintenance Repair	0.00	0.00	0.00	0.0%
7300 · Snow Plowing	0.00	0.00	0.00	0.0%
7400 · Snow Shoveling-Roof	0.00	0.00	0.00	0.0%
7500 · Maintenance Supplies	660.35	955.00	-294.65	69.1%
7550 · Housekeeping Supplies	1,150.30	1,000.00	150.30	115.0%
7600 · Printing	0.00	0.00	0.00	0.0%
7700 · Depreciation	0.00	0.00	0.00	0.0%
7800 · Miscellaneous Expenses	779.73	300.00	479.73	259.9%
7850 · Re-bill Owners Expenses	0.00	0.00	0.00	0.0%
7900 · Un-budgeted Board Items	0.00	0.00	0.00	0.0%
<b>Total Expense</b>	<b>62,962.52</b>	<b>54,209.74</b>	<b>8,752.78</b>	<b>116.1%</b>
<b>Net Ordinary Income</b>	<b>15,324.14</b>	<b>23,973.23</b>	<b>-8,649.09</b>	<b>63.9%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
3090 · Capital Reserve (CFB)	6,088.00	6,088.00	0.00	100.0%
3250 · Interest Income (CFB)	82.86	60.00	22.86	138.1%
<b>Total Other Income</b>	<b>6,170.86</b>	<b>6,148.00</b>	<b>22.86</b>	<b>100.4%</b>

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Accrual Basis

**Three Seasons Condominium Assoc.**  
**Profit & Loss Budget vs. Actual**  
June through July 2017

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	<u>Jun - Jul 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Other Expense</b>				
6160 · Capital Improvements (CFB)	0.00	0.00	0.00	0.0%
6200 · Stucco Repair	0.00	0.00	0.00	0.0%
<b>Total Other Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>Net Other Income</b>	<u>6,170.86</u>	<u>6,148.00</u>	<u>22.86</u>	<u>100.4%</u>
<b>Net Income</b>	<u><u>21,495.00</u></u>	<u><u>30,121.23</u></u>	<u><u>-8,626.23</u></u>	<u><u>71.4%</u></u>