

Meeting Minutes

**Three Seasons Board of Directors Budget Meeting
Three Seasons Condominiums, Mt. Crested Butte, Colorado
Wednesday, April 29, 2020 – 1pm MDT**

Call to Order

Jeff Steere called the meeting to order at 1:04pm.

Roll Call/Establish Quorum

In attendance-

Jeff Steere
Joe Schoen
Trent Sanderson
Connie Rehberg
Pat Muro
Wanda Bearth

Also in attendance, Grant Benton, Sierra Bearth, and Lee Friedman, Crested Butte Lodging and Property Management staff (CBL).

Reading/Approval of Past Meeting Minutes

March 18, 2020

J Steere made the following –

Motion: Waive the formal reading of the March 18th, 2020 meeting minutes and approve as submitted by CBL
2nd: J Schoen
Discussion: None
Vote: Unanimous approval

Financial Report

A/R Status

L Friedman reported there are 3 owners that have not paid the March assessment, and one person has paid half the balance, as of today.

Annual Budget

Operating

W Bearth presented the proposed 2020/2021 budget, which has a net operating income of \$737. P Muro had some questions about what charges were flat fee and what was hourly. W Bearth explained that general housekeeping, general maintenance and snow removal on the ground are on flat fee. C Rehberg asked about reducing electricity costs. J Steere informed the Board members that the association had previously inquired about solar panels, but there were many complications that made it less cost effective. G Benton will inquire with the electric company to do another audit and other professionals for any energy saving ideas. The Board will review the proposed audit and vote on it at a later time.

Capital

C Rehberg made the following-

- Motion: Defer the sauna replacement to a later year
- 2nd: J Steere
- Discussion: The Board did not want to prioritize the sauna at this time.
- Vote: Unanimous approval

C Rehberg made the following-

- Motion: Defer upgrades on the game room and common area furniture to next year
- 2nd: J Steere
- Discussion: The Board does not want to focus on unessential upgrades this year
- Vote: Unanimous approval

CBL will contact Seal Co to see if there would be any discounts on paving the parking lot this year.

Assessment Discussion

No changes were made at this time to the assessment schedule.

HOA Annual Meeting Date

C Rehberg made the following-

- Motion: Postpone the 2020 annual meeting date and let owners know the date will be determined at a later time
- 2nd: T Sanderson
- Discussion: Travel may still be restricted or limited into the valley in June
- Vote: Unanimous approval

Adjourn

J Schoen made the following-

- Motion: Adjourn the meeting
- 2nd: C Rehberg
- Discussion: None
- Vote: Unanimous approval

The meeting was adjourned at 2:23pm.